NAVIGATOR TACTICAL U.S. ALLOCATION FUND
SCHEDULE OF INVESTMENTS (Unaudited)
January 31, 2025

Shares					Fair Value
	EXCHANGE-TRADED FUNDS — 10.5%				
	EQUITY - 10.5%				
13,500	Vanguard S&P 500 ETF				$ 7,469,955
	TOTAL EXCHANGE-TRADED FUNDS (Cost $5,391,630)				7,469,955
Principal Amount ($)		**Spread**	**Coupon Rate (%)**	**Maturity**	
	CORPORATE BONDS — 72.8%				
	AUTOMOTIVE — 4.0%				
1,000,000	American Honda Finance Corporation[(a)]	SOFRRATE + 0.600%	5.0790	08/14/25	1,001,662
800,000	Ford Motor Credit Company, LLC		2.3000	02/10/25	799,569
1,000,000	Volkswagen Group of America Finance, LLC[(a),(b)]	SOFRRATE + 0.830%	5.1850	03/20/26	1,000,757
					2,801,988
	BANKING — 11.3%				
1,000,000	Bank of America Corporation[(c)]	TSFR3M + 0.902%	2.0150	02/13/26	999,200
1,000,000	Bank of America Corporation[(c)]	SOFRRATE + 1.150%	1.3190	06/19/26	987,115
1,000,000	Citibank NA[(a)]	SOFRINDX + 0.590%	4.9400	04/30/26	1,002,122
1,000,000	Cooperatieve Rabobank UA[(a)]	SOFRRATE + 0.620%	5.0700	08/28/26	1,003,271
1,000,000	JPMorgan Chase & Company[(c)]	TSFR3M + 1.585%	2.0050	03/13/26	996,963
1,000,000	JPMorgan Chase & Company[(a)]	SOFRRATE + 1.320%	5.6660	04/26/26	1,003,119
1,000,000	Toronto-Dominion Bank[(a)]	SOFRRATE + 0.480%	4.7940	10/10/25	1,001,156
1,000,000	Wells Fargo & Company[(c)]	TSFR3M + 1.012%	2.1640	02/11/26	999,398
					7,992,344
	BIOTECH & PHARMA — 2.8%				
1,000,000	Biogen, Inc.		4.0500	09/15/25	995,484
1,000,000	Royalty Pharma plc		1.2000	09/02/25	979,278
					1,974,762
	CHEMICALS — 2.8%				
1,000,000	DuPont de Nemours, Inc.		4.4930	11/15/25	997,886
1,000,000	International Flavors & Fragrances, Inc.[(b)]		1.2300	10/01/25	975,799
					1,973,685

NAVIGATOR TACTICAL U.S. ALLOCATION FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2025

Principal Amount ($)		Spread	Coupon Rate (%)	Maturity	Fair Value
	CORPORATE BONDS — 72.8% (Continued)				
	COMMERCIAL SUPPORT SERVICES — 1.4%				
1,000,000	Block Financial, LLC		5.2500	10/01/25	$ 1,002,142
	CONTAINERS & PACKAGING — 1.4%				
1,000,000	Amcor Flexibles North America, Inc.		4.0000	05/17/25	997,086
	E-COMMERCE DISCRETIONARY — 1.4%				
1,000,000	eBay, Inc.		1.9000	03/11/25	997,000
	ELECTRIC UTILITIES — 4.2%				
1,000,000	Duke Energy Corporation		0.9000	09/15/25	977,990
1,000,000	Entergy Corporation		0.9000	09/15/25	977,047
1,000,000	Georgia Power Company[(a)]	SOFRINDX + 0.750%	5.2460	05/08/25	1,001,581
					2,956,618
	ENTERTAINMENT CONTENT — 1.4%				
1,000,000	Take-Two Interactive Software, Inc.		3.5500	04/14/25	997,673
	FOOD — 4.8%				
1,435,000	Campbell Soup Company		3.9500	03/15/25	1,433,522
1,000,000	Conagra Brands, Inc.		4.6000	11/01/25	999,358
1,000,000	Mondelez International, Inc.		1.5000	05/04/25	992,222
					3,425,102
	HEALTH CARE FACILITIES & SERVICES — 2.8%				
1,000,000	CVS Health Corporation		3.8750	07/20/25	996,068
1,000,000	HCA, Inc.		5.3750	02/01/25	1,000,000
					1,996,068
	HOME CONSTRUCTION — 2.8%				
1,000,000	Fortune Brands Home & Security, Inc.		4.0000	06/15/25	997,147
1,000,000	Lennar Corporation		4.7500	05/30/25	999,720
					1,996,867
	INSTITUTIONAL FINANCIAL SERVICES — 5.4%				
1,000,000	Goldman Sachs Group, Inc.[(c)]	SOFRRATE + 1.075%	5.7980	08/10/26	1,005,031
1,000,000	Jefferies Financial Group, Inc.		5.1500	09/15/25	1,000,457

NAVIGATOR TACTICAL U.S. ALLOCATION FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2025

Principal Amount ($)		Spread	Coupon Rate (%)	Maturity		Fair Value
	CORPORATE BONDS — 72.8% (Continued)					
	INSTITUTIONAL FINANCIAL SERVICES — 5.4% (Continued)					
1,000,000	Morgan Stanley[c]	SOFRRATE + 1.669%	4.6790	07/17/26	$	999,511
800,000	Nasdaq, Inc.		5.6500	06/28/25		803,060
						3,808,059
	INTERNET MEDIA & SERVICES — 2.8%					
1,000,000	Expedia Group, Inc.[b]		6.2500	05/01/25		1,000,087
1,000,000	Netflix, Inc.[b]		3.6250	06/15/25		995,815
						1,995,902
	MEDICAL EQUIPMENT & DEVICES — 1.4%					
1,000,000	GE HealthCare Technologies, Inc.		5.6000	11/15/25		1,006,105
	OIL & GAS PRODUCERS — 8.3%					
1,000,000	ConocoPhillips Company		2.4000	03/07/25		998,007
1,000,000	Kinder Morgan, Inc.		4.3000	06/01/25		998,768
1,000,000	Marathon Petroleum Corporation		4.7000	05/01/25		1,000,051
886,000	Occidental Petroleum Corporation		5.8750	09/01/25		888,504
1,000,000	Plains All American Pipeline, L.P.		4.6500	10/15/25		999,391
1,000,000	Williams Companies, Inc.		4.0000	09/15/25		995,906
						5,880,627
	RETAIL - DISCRETIONARY — 2.8%					
1,000,000	AutoZone, Inc.		3.6250	04/15/25		997,916
1,000,000	Genuine Parts Company		1.7500	02/01/25		1,000,000
						1,997,916
	SEMICONDUCTORS — 1.4%					
1,000,000	Intel Corporation		3.4000	03/25/25		998,088
	SOFTWARE — 1.4%					
1,000,000	VMware, Inc.		4.5000	05/15/25		999,185
	SPECIALTY FINANCE — 1.4%					
1,000,000	American Express Company[c]	SOFRRATE + 1.330%	6.3380	10/30/26		1,011,422
	TECHNOLOGY HARDWARE — 1.4%					
1,000,000	HP, Inc.		2.2000	06/17/25		990,590

NAVIGATOR TACTICAL U.S. ALLOCATION FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2025

Principal Amount ($)		Spread	Coupon Rate (%)	Maturity		Fair Value
	CORPORATE BONDS — 72.8% (Continued)					
	TECHNOLOGY SERVICES — 1.9%					
1,368,000	Leidos, Inc.		3.6250	05/15/25	$	1,363,700
	TOBACCO & CANNABIS — 3.5%					
1,500,000	Altria Group, Inc.		2.3500	05/06/25		1,491,230
1,000,000	Reynolds American, Inc.		4.4500	06/12/25		999,206
						2,490,436
	TOTAL CORPORATE BONDS (Cost $51,602,268)					51,653,365
	U.S. GOVERNMENT & AGENCIES — 1.4%					
	U.S. TREASURY NOTE — 1.4%					
1,000,000	United States Treasury Floating Rate Note[(a)]	USBMMY3M + 0.169%	4.4090	04/30/25		1,000,366
	TOTAL U.S. GOVERNMENT & AGENCIES (Cost $1,000,085)					1,000,366
Shares						
	SHORT-TERM INVESTMENTS — 9.5%					
	MONEY MARKET FUND - 9.5%					
6,732,863	Dreyfus Treasury Obligations Cash Management Fund, Institutional Class, 4.26%[(d)] (Cost $6,732,863)					6,732,863
	TOTAL INVESTMENTS - 94.2% (Cost $64,726,846)				$	66,856,549
	OTHER ASSETS IN EXCESS OF LIABILITIES- 5.8%					4,080,828
	NET ASSETS - 100.0%				$	70,937,377

OPEN FUTURES CONTRACTS

Number of Contracts	Open Long Futures Contracts	Expiration	Notional Amount	Unrealized (Depreciation)
209	CME E-Mini Standard & Poor's 500 Index Futures	03/24/2025	$ 63,402,763	$ (738,787)
	TOTAL FUTURES CONTRACTS			

ETF	- Exchange-Traded Fund
LLC	- Limited Liability Company
PLC	- Public Limited Company

SOFRINDX	Secured Overnight Financing Rate Index
SOFRRATE	United States SOFR Secured Overnight Financing Rate
TSFR3M	3-Month CME Term SOFR
USBMMY3M	US Treasury 3 Month Bill Money Market Yield

[a] Floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets.

[b] Security exempt from registration under Rule 144A or Section 4(2) of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of January 31, 2025 the total market value of 144A securities is $3,972,458 or 5.6% of net assets.

[c] Variable rate security; the rate shown represents the rate on January 31, 2025.

[d] Rate disclosed is the seven-day effective yield as of January 31, 2025.