

**NAVIGATOR TACTICAL INVESTMENT GRADE BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**January 31, 2025**

<u>Principal Amount (\$)</u>		<u>Coupon Rate (%)</u>	<u>Maturity</u>	<u>Fair Value</u>
	<b>U.S. GOVERNMENT &amp; AGENCIES — 52.8%</b>			
	<b>U.S. TREASURY BILLS — 52.8%</b>			
100,000,000	United States Treasury Bill <sup>(a)</sup>	3.8300	02/27/25	\$ 99,717,500
100,000,000	United States Treasury Bill <sup>(a)</sup>	3.9300	03/06/25	99,634,889
100,000,000	United States Treasury Bill <sup>(a)</sup>	4.0000	03/13/25	99,552,181
100,000,000	United States Treasury Bill <sup>(a)</sup>	4.0300	03/20/25	99,472,500
100,000,000	United States Treasury Bill <sup>(a)</sup>	4.0700	03/27/25	99,389,722
100,000,000	United States Treasury Bill <sup>(a)</sup>	4.0900	04/03/25	99,309,755
100,000,000	United States Treasury Bill <sup>(a)</sup>	4.1100	04/17/25	99,152,389
				<hr/> 696,228,936 <hr/>
	<b>TOTAL U.S. GOVERNMENT &amp; AGENCIES (Cost \$696,066,544)</b>			<hr/> 696,228,936 <hr/>
<b>Shares</b>				
	<b>SHORT-TERM INVESTMENTS — 47.1%</b>			
	<b>MONEY MARKET FUND - 47.1%</b>			
620,423,362	Dreyfus Treasury Obligations Cash Management Fund, Institutional Class, 4.26% <sup>(b)</sup> (Cost \$620,423,362)			<hr/> 620,423,362 <hr/>
	<b>TOTAL INVESTMENTS - 99.9% (Cost \$1,316,489,906)</b>			\$ 1,316,652,298
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES- 0.1%</b>			<hr/> 1,103,552 <hr/>
	<b>NET ASSETS - 100.0%</b>			<hr/> \$ 1,317,755,850 <hr/>

<sup>(a)</sup> Zero coupon bond; ; rate disclosed is the effective yield as of January 31, 2025.

<sup>(b)</sup> Rate disclosed is the seven-day effective yield as of January 31, 2025.