

NAVIGATOR TACTICAL U.S. ALLOCATION FUND
SCHEDULE OF INVESTMENTS (Unaudited)
July 31, 2024

Shares				Fair Value	
	EXCHANGE-TRADED FUNDS — 10.5%				
	EQUITY - 10.5%				
13,500	Vanguard S&P 500 ETF			\$ 6,830,055	
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$5,391,630)			6,830,055	
Principal Amount (\$)		Spread	Coupon Rate (%)	Maturity	
	CORPORATE BONDS — 70.2%				
	AEROSPACE & DEFENSE — 1.5%				
1,000,000	BAE Systems Holdings, Inc. ^(a)		3.8000	10/07/24	996,404
	AUTOMOTIVE — 6.2%				
1,000,000	American Honda Finance Corporation ^(b)	SOFRRATE + 0.600%	5.9590	08/14/25	1,002,579
1,000,000	Ford Motor Credit Company, LLC		4.0630	11/01/24	995,242
1,000,000	Toyota Motor Credit Corporation ^(b)	SOFRRATE + 0.600%	5.9400	06/09/25	1,002,371
1,000,000	Volkswagen Group of America Finance, LLC ^{(a),(b)}	SOFRRATE + 0.830%	6.1820	03/20/26	1,005,234
					4,005,426
	BANKING — 10.8%				
1,000,000	Bank of America Corporation ^(c)	SOFRRATE + 0.910%	0.9810	09/25/25	992,800
1,000,000	Citibank NA ^(b)	SOFRINDX + 0.590%	5.9360	04/30/26	1,000,379
1,000,000	Credit Suisse A.G.		3.6250	09/09/24	997,773
1,000,000	JPMorgan Chase & Company ^(b)	SOFRRATE + 1.320%	6.6670	04/26/26	1,006,785
1,000,000	Morgan Stanley Bank NA ^(b)	SOFRRATE + 0.780%	6.1270	07/16/25	1,004,319
1,000,000	Toronto-Dominion Bank ^(b)	SOFRRATE + 0.480%	5.8290	10/10/25	1,001,029
1,000,000	Wells Fargo & Company ^(c)	TSFR3M + 1.012%	2.1640	02/11/26	982,579
					6,985,664
	BEVERAGES — 3.1%				
1,000,000	JDE Peet's N.V. ^(a)		0.8000	09/24/24	991,442
1,000,000	PepsiCo, Inc. ^(b)	SOFRINDX + 0.400%	5.7590	11/12/24	1,000,740
					1,992,182
	CHEMICALS — 1.5%				
1,000,000	Sherwin-Williams Company		4.0500	08/08/24	999,635

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	CORPORATE BONDS — 70.2% (Continued)				
	E-COMMERCE DISCRETIONARY — 1.1%				
738,000	eBay, Inc.		3.4500	08/01/24	\$ 738,000
	ELECTRIC UTILITIES — 1.6%				
1,000,000	Georgia Power Company ^(b)	SOFRINDEX + 0.750%	6.1100	05/08/25	1,003,790
	ELECTRICAL EQUIPMENT — 1.5%				
1,000,000	Trane Technologies Financing Ltd.		3.5500	11/01/24	994,266
	FOOD — 3.8%				
1,000,000	Mondelez International, Inc.		1.5000	05/04/25	971,640
1,495,000	Tyson Foods, Inc.		3.9500	08/15/24	1,493,906
					2,465,546
	HEALTH CARE FACILITIES & SERVICES — 4.6%				
1,000,000	CVS Health Corporation		2.6250	08/15/24	998,793
1,000,000	HCA, Inc.		5.3750	02/01/25	998,109
1,000,000	Laboratory Corp of America Holdings		3.2500	09/01/24	997,621
					2,994,523
	HOME CONSTRUCTION — 1.5%				
1,000,000	DR Horton, Inc.		2.5000	10/15/24	993,227
	INSTITUTIONAL FINANCIAL SERVICES — 1.5%				
1,000,000	Nasdaq, Inc.		5.6500	06/28/25	1,002,739
	LEISURE FACILITIES & SERVICES — 1.8%				
1,155,000	Hyatt Hotels Corporation		1.8000	10/01/24	1,147,021
	MACHINERY — 3.1%				
1,000,000	Caterpillar Financial Services Corporation ^(b)	SOFRRATE + 0.460%	5.8170	02/27/26	1,003,264
1,000,000	John Deere Capital Corporation ^(b)	SOFRRATE + 0.440%	5.7930	03/06/26	1,002,559
					2,005,823

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	CORPORATE BONDS — 70.2% (Continued)				
	METALS & MINING — 1.5%				
1,000,000	Freeport-McMoRan, Inc.		4.5500	11/14/24	\$ 997,595
	OIL & GAS PRODUCERS — 4.6%				
1,000,000	MPLX, L.P.		4.8750	12/01/24	997,241
1,000,000	Plains All American Pipeline, L.P. / PAA Finance		3.6000	11/01/24	994,588
1,000,000	TransCanada PipeLines Ltd.		1.0000	10/12/24	990,473
					2,982,302
	REAL ESTATE INVESTMENT TRUSTS — 1.5%				
1,000,000	Equinix, Inc.		2.6250	11/18/24	991,061
	RETAIL - DISCRETIONARY — 3.0%				
1,000,000	AutoZone, Inc.		3.6250	04/15/25	988,510
1,000,000	Genuine Parts Company		1.7500	02/01/25	980,329
					1,968,839
	SOFTWARE — 1.2%				
815,000	Oracle Corporation		2.9500	11/15/24	808,796
	SPECIALTY FINANCE — 1.5%				
1,000,000	AerCap Ireland Capital DAC / AerCap Global		1.6500	10/29/24	990,072
	STEEL — 1.5%				
1,000,000	Steel Dynamics, Inc.		2.8000	12/15/24	988,509
	TECHNOLOGY HARDWARE — 3.6%				
1,000,000	Arrow Electronics, Inc.		3.2500	09/08/24	997,111
1,250,000	TD SYNnex Corporation		1.2500	08/09/24	1,247,957
					2,245,068
	TECHNOLOGY SERVICES — 2.9%				
1,000,000	Equifax, Inc.		2.6000	12/01/24	990,115
877,000	Western Union Company		2.8500	01/10/25	866,242
					1,856,357
	TOBACCO & CANNABIS — 2.3%				
1,500,000	Altria Group, Inc.		2.3500	05/06/25	1,465,275

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	CORPORATE BONDS — 70.2% (Continued)				
	TRANSPORTATION & LOGISTICS — 3.0%				
1,000,000	Canadian Pacific Railway Company		1.3500	12/02/24	\$ 986,078
1,000,000	Delta Air Lines, Inc.		2.9000	10/28/24	993,086
					1,979,164
	TOTAL CORPORATE BONDS (Cost \$45,557,735)				45,597,284
	U.S. GOVERNMENT & AGENCIES — 1.5%				
	U.S. TREASURY NOTES — 1.5%				
1,000,000	United States Treasury Floating Rate Note ^(b)	USBMMY3M + 0.169%	5.4280	04/30/25	1,000,204
	TOTAL U.S. GOVERNMENT & AGENCIES (Cost \$1,000,254)				1,000,204
	COMMERCIAL PAPER — 1.5%				
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1,000,000	Hilltop Securities Incorporated		6.2300	08/14/24	997,617
	TOTAL COMMERCIAL PAPER (Cost \$997,617)				997,617
Shares					
	SHORT-TERM INVESTMENTS — 9.0%				
	MONEY MARKET FUNDS - 9.0%				
3,853,728	Dreyfus Treasury Obligations Cash Management Fund, Institutional Class, 5.18% ^(d)				3,853,728
2,000,000	Federated Hermes Institutional Prime Obligations, Institutional Class, 5.32% ^(d)				2,000,600
	TOTAL MONEY MARKET FUNDS (Cost \$5,853,728)				5,854,328
	TOTAL SHORT-TERM INVESTMENTS (Cost \$5,853,728)				5,854,328
	TOTAL INVESTMENTS - 92.7% (Cost \$58,800,964)				\$ 60,279,488
	OTHER ASSETS IN EXCESS OF LIABILITIES- 7.3%				4,719,355
	NET ASSETS - 100.0%				\$ 64,998,843

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SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
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OPEN FUTURES CONTRACTS

Number of Contracts	Open Long Futures Contracts	Expiration	Notional Amount	Unrealized Appreciation
210	CME E-Mini Standard & Poor's 500 Index	09/23/2024	\$ 58,359,000	\$ 459,757

TOTAL FUTURES CONTRACTS

ETF	- Exchange-Traded Fund
LLC	- Limited Liability Company
LP	- Limited Partnership
LTD	- Limited Company
NV	- Naamioze Vennootschap
REIT	- Real Estate Investment Trust

SOFRINDX	Secured Overnight Financing Rate Index
SOFRRATE	United States SOFR Secured Overnight Financing Rate
TSFR3M	3-Month CME Term SOFR
USBMMY3M	US Treasury 3 Month Bill Money Market Yield

- ^(a) Security exempt from registration under Rule 144A or Section 4(2) of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of July 31, 2024 the total market value of 144A securities is \$2,993,080 or 4.6% of net assets.
- ^(b) Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets.
- ^(c) Variable rate security; the rate shown represents the rate on July 31, 2024.
- ^(d) Rate disclosed is the seven-day effective yield as of July 31, 2024.