

**NAVIGATOR TACTICAL U.S. ALLOCATION FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**July 31, 2024**

Shares				Fair Value	
	<b>EXCHANGE-TRADED FUNDS — 10.5%</b>				
	<b>EQUITY - 10.5%</b>				
13,500	Vanguard S&P 500 ETF			\$ 6,830,055	
	<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$5,391,630)</b>			<b>6,830,055</b>	
Principal Amount (\$)		Spread	Coupon Rate (%)	Maturity	
	<b>CORPORATE BONDS — 70.2%</b>				
	<b>AEROSPACE &amp; DEFENSE — 1.5%</b>				
1,000,000	BAE Systems Holdings, Inc. <sup>(a)</sup>		3.8000	10/07/24	996,404
	<b>AUTOMOTIVE — 6.2%</b>				
1,000,000	American Honda Finance Corporation <sup>(b)</sup>	SOFRRATE + 0.600%	5.9590	08/14/25	1,002,579
1,000,000	Ford Motor Credit Company, LLC		4.0630	11/01/24	995,242
1,000,000	Toyota Motor Credit Corporation <sup>(b)</sup>	SOFRRATE + 0.600%	5.9400	06/09/25	1,002,371
1,000,000	Volkswagen Group of America Finance, LLC <sup>(a),(b)</sup>	SOFRRATE + 0.830%	6.1820	03/20/26	1,005,234
					<b>4,005,426</b>
	<b>BANKING — 10.8%</b>				
1,000,000	Bank of America Corporation <sup>(c)</sup>	SOFRRATE + 0.910%	0.9810	09/25/25	992,800
1,000,000	Citibank NA <sup>(b)</sup>	SOFRINDX + 0.590%	5.9360	04/30/26	1,000,379
1,000,000	Credit Suisse A.G.		3.6250	09/09/24	997,773
1,000,000	JPMorgan Chase & Company <sup>(b)</sup>	SOFRRATE + 1.320%	6.6670	04/26/26	1,006,785
1,000,000	Morgan Stanley Bank NA <sup>(b)</sup>	SOFRRATE + 0.780%	6.1270	07/16/25	1,004,319
1,000,000	Toronto-Dominion Bank <sup>(b)</sup>	SOFRRATE + 0.480%	5.8290	10/10/25	1,001,029
1,000,000	Wells Fargo & Company <sup>(c)</sup>	TSFR3M + 1.012%	2.1640	02/11/26	982,579
					<b>6,985,664</b>
	<b>BEVERAGES — 3.1%</b>				
1,000,000	JDE Peet's N.V. <sup>(a)</sup>		0.8000	09/24/24	991,442
1,000,000	PepsiCo, Inc. <sup>(b)</sup>	SOFRINDX + 0.400%	5.7590	11/12/24	1,000,740
					<b>1,992,182</b>
	<b>CHEMICALS — 1.5%</b>				
1,000,000	Sherwin-Williams Company		4.0500	08/08/24	999,635

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**July 31, 2024**

Principal Amount (\$)		Spread	Coupon Rate (%)	Maturity	Fair Value
	<b>CORPORATE BONDS — 70.2% (Continued)</b>				
	<b>E-COMMERCE DISCRETIONARY — 1.1%</b>				
738,000	eBay, Inc.		3.4500	08/01/24	\$ 738,000
	<b>ELECTRIC UTILITIES — 1.6%</b>				
1,000,000	Georgia Power Company <sup>(b)</sup>	SOFRINDEX + 0.750%	6.1100	05/08/25	1,003,790
	<b>ELECTRICAL EQUIPMENT — 1.5%</b>				
1,000,000	Trane Technologies Financing Ltd.		3.5500	11/01/24	994,266
	<b>FOOD — 3.8%</b>				
1,000,000	Mondelez International, Inc.		1.5000	05/04/25	971,640
1,495,000	Tyson Foods, Inc.		3.9500	08/15/24	1,493,906
					2,465,546
	<b>HEALTH CARE FACILITIES &amp; SERVICES — 4.6%</b>				
1,000,000	CVS Health Corporation		2.6250	08/15/24	998,793
1,000,000	HCA, Inc.		5.3750	02/01/25	998,109
1,000,000	Laboratory Corp of America Holdings		3.2500	09/01/24	997,621
					2,994,523
	<b>HOME CONSTRUCTION — 1.5%</b>				
1,000,000	DR Horton, Inc.		2.5000	10/15/24	993,227
	<b>INSTITUTIONAL FINANCIAL SERVICES — 1.5%</b>				
1,000,000	Nasdaq, Inc.		5.6500	06/28/25	1,002,739
	<b>LEISURE FACILITIES &amp; SERVICES — 1.8%</b>				
1,155,000	Hyatt Hotels Corporation		1.8000	10/01/24	1,147,021
	<b>MACHINERY — 3.1%</b>				
1,000,000	Caterpillar Financial Services Corporation <sup>(b)</sup>	SOFRRATE + 0.460%	5.8170	02/27/26	1,003,264
1,000,000	John Deere Capital Corporation <sup>(b)</sup>	SOFRRATE + 0.440%	5.7930	03/06/26	1,002,559
					2,005,823

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Principal Amount (\$)		Spread	Coupon Rate (%)	Maturity	Fair Value
	<b>CORPORATE BONDS — 70.2% (Continued)</b>				
	<b>METALS &amp; MINING — 1.5%</b>				
1,000,000	Freeport-McMoRan, Inc.		4.5500	11/14/24	\$ 997,595
	<b>OIL &amp; GAS PRODUCERS — 4.6%</b>				
1,000,000	MPLX, L.P.		4.8750	12/01/24	997,241
1,000,000	Plains All American Pipeline, L.P. / PAA Finance		3.6000	11/01/24	994,588
1,000,000	TransCanada PipeLines Ltd.		1.0000	10/12/24	990,473
					2,982,302
	<b>REAL ESTATE INVESTMENT TRUSTS — 1.5%</b>				
1,000,000	Equinix, Inc.		2.6250	11/18/24	991,061
	<b>RETAIL - DISCRETIONARY — 3.0%</b>				
1,000,000	AutoZone, Inc.		3.6250	04/15/25	988,510
1,000,000	Genuine Parts Company		1.7500	02/01/25	980,329
					1,968,839
	<b>SOFTWARE — 1.2%</b>				
815,000	Oracle Corporation		2.9500	11/15/24	808,796
	<b>SPECIALTY FINANCE — 1.5%</b>				
1,000,000	AerCap Ireland Capital DAC / AerCap Global		1.6500	10/29/24	990,072
	<b>STEEL — 1.5%</b>				
1,000,000	Steel Dynamics, Inc.		2.8000	12/15/24	988,509
	<b>TECHNOLOGY HARDWARE — 3.6%</b>				
1,000,000	Arrow Electronics, Inc.		3.2500	09/08/24	997,111
1,250,000	TD SYNnex Corporation		1.2500	08/09/24	1,247,957
					2,245,068
	<b>TECHNOLOGY SERVICES — 2.9%</b>				
1,000,000	Equifax, Inc.		2.6000	12/01/24	990,115
877,000	Western Union Company		2.8500	01/10/25	866,242
					1,856,357
	<b>TOBACCO &amp; CANNABIS — 2.3%</b>				
1,500,000	Altria Group, Inc.		2.3500	05/06/25	1,465,275

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Principal Amount (\$)		Spread	Coupon Rate (%)	Maturity	Fair Value
	<b>CORPORATE BONDS — 70.2% (Continued)</b>				
	<b>TRANSPORTATION &amp; LOGISTICS — 3.0%</b>				
1,000,000	Canadian Pacific Railway Company		1.3500	12/02/24	\$ 986,078
1,000,000	Delta Air Lines, Inc.		2.9000	10/28/24	993,086
					<u>1,979,164</u>
	<b>TOTAL CORPORATE BONDS (Cost \$45,557,735)</b>				<u>45,597,284</u>
	<b>U.S. GOVERNMENT &amp; AGENCIES — 1.5%</b>				
	<b>U.S. TREASURY NOTES — 1.5%</b>				
1,000,000	United States Treasury Floating Rate Note <sup>(b)</sup>	USBMMY3M + 0.169%	5.4280	04/30/25	1,000,204
	<b>TOTAL U.S. GOVERNMENT &amp; AGENCIES (Cost \$1,000,254)</b>				<u>1,000,204</u>
	<b>COMMERCIAL PAPER — 1.5%</b>				
	<b>COMMERCIAL PAPER - 1.5%</b>				
1,000,000	Hilltop Securities Incorporated		6.2300	08/14/24	997,617
	<b>TOTAL COMMERCIAL PAPER (Cost \$997,617)</b>				<u>997,617</u>
	<b>Shares</b>				
	<b>SHORT-TERM INVESTMENTS — 9.0%</b>				
	<b>MONEY MARKET FUNDS - 9.0%</b>				
3,853,728	Dreyfus Treasury Obligations Cash Management Fund, Institutional Class, 5.18% <sup>(d)</sup>				3,853,728
2,000,000	Federated Hermes Institutional Prime Obligations, Institutional Class, 5.32% <sup>(d)</sup>				2,000,600
	<b>TOTAL MONEY MARKET FUNDS (Cost \$5,853,728)</b>				<u>5,854,328</u>
	<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$5,853,728)</b>				<u>5,854,328</u>
	<b>TOTAL INVESTMENTS - 92.7% (Cost \$58,800,964)</b>				\$ 60,279,488
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES- 7.3%</b>				<u>4,719,355</u>
	<b>NET ASSETS - 100.0%</b>				<u>\$ 64,998,843</u>

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**July 31, 2024**

**OPEN FUTURES CONTRACTS**

Number of Contracts	Open Long Futures Contracts	Expiration	Notional Amount	Unrealized Appreciation
210	CME E-Mini Standard & Poor's 500 Index	09/23/2024	\$ 58,359,000	\$ 459,757

**TOTAL FUTURES CONTRACTS**

ETF	- Exchange-Traded Fund
LLC	- Limited Liability Company
LP	- Limited Partnership
LTD	- Limited Company
NV	- Naamioze Vennootschap
REIT	- Real Estate Investment Trust

SOFRINDX	Secured Overnight Financing Rate Index
SOFRRATE	United States SOFR Secured Overnight Financing Rate
TSFR3M	3-Month CME Term SOFR
USBMMY3M	US Treasury 3 Month Bill Money Market Yield

- <sup>(a)</sup> Security exempt from registration under Rule 144A or Section 4(2) of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of July 31, 2024 the total market value of 144A securities is \$2,993,080 or 4.6% of net assets.
- <sup>(b)</sup> Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets.
- <sup>(c)</sup> Variable rate security; the rate shown represents the rate on July 31, 2024.
- <sup>(d)</sup> Rate disclosed is the seven-day effective yield as of July 31, 2024.