NAVIGATOR TACTICAL FIXED INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited)
July 31, 2024

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 22.5%	
	FIXED INCOME - 22.5%	
4,000,000	iShares Broad USD High Yield Corporate Bond ETF	$ 147,600,000
15,912,091	iShares iBoxx High Yield Corporate Bond ETF	1,249,735,627
2,862,965	SPDR Bloomberg High Yield Bond ETF	274,386,566
		1,671,722,193
	TOTAL EXCHANGE-TRADED FUNDS (Cost $1,596,845,015)	1,671,722,193
	OPEN END FUNDS — 1.6%	
	FIXED INCOME - 0.7%	
5,426,701	Navigator Ultra Short Bond Fund, Class I[g]	54,755,410
	MIXED ALLOCATION - 0.9%	
5,794,926	Navigator Tactical US Allocation Fund, Class I[g]	65,019,072
	TOTAL OPEN END FUNDS (Cost $112,184,836)	119,774,482

Principal Amount ($)		Spread	Coupon Rate (%)	Maturity	
	CORPORATE BONDS — 28.1%				
	AEROSPACE & DEFENSE — 0.4%				
28,228,000	BAE Systems Holdings, Inc.[a]		3.8000	10/07/24	28,126,499
	AUTOMOTIVE — 4.8%				
15,000,000	American Honda Finance Corporation[b]	SOFRRATE + 0.550%	5.9090	02/12/25	15,022,305
24,000,000	American Honda Finance Corporation[b]	SOFRINDX + 0.780%	6.1250	04/23/25	24,083,911
57,500,000	American Honda Finance Corporation[b]	SOFRRATE + 0.600%	5.9590	08/14/25	57,648,307
25,000,000	American Honda Finance Corporation[b]	SOFRRATE + 0.500%	5.8490	01/12/26	25,027,573
31,506,000	Ford Motor Credit Company, LLC		3.6640	09/08/24	31,424,108
13,857,000	Ford Motor Credit Company, LLC		4.0630	11/01/24	13,791,062
21,009,000	General Motors Financial Company, Inc.		1.2000	10/15/24	20,816,920

NAVIGATOR TACTICAL FIXED INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
July 31, 2024

Principal Amount ($)		Spread	Coupon Rate (%)	Maturity		Fair Value
	CORPORATE BONDS — 28.1% (Continued)					
	AUTOMOTIVE — 4.8% (Continued)					
20,000,000	Mercedes-Benz Finance North America, LLC[(a),(b)]	SOFRRATE + 0.630%	5.9930	07/31/26	$	20,027,888
47,000,000	Toyota Motor Credit Corporation[(b)]	SOFRRATE + 0.600%	5.9400	06/09/25		47,111,457
55,500,000	Toyota Motor Credit Corporation[(b)]	SOFRRATE + 0.450%	5.8090	05/15/26		55,561,896
43,000,000	Volkswagen Group of America Finance, LLC[(a),(b)]	SOFRRATE + 0.830%	6.1820	03/20/26		43,225,066
						353,740,493
	BANKING — 7.7%					
31,340,000	Bank of America Corporation[(c)]	SOFRRATE + 0.910%	0.9810	09/25/25		31,114,346
55,788,000	Bank of America Corporation[(c)]	SOFRRATE + 0.650%	1.5300	12/06/25		55,007,034
14,000,000	Bank of New York Mellon[(b)]	SOFRRATE + 0.450%	5.8010	03/13/26		14,009,273
56,000,000	Citibank NA[(b)]	SOFRINDX + 0.590%	5.9360	04/30/26		56,021,206
30,000,000	Citibank NA[(b)]	SOFRINDX + 0.708%	–	08/06/26		30,021,451
55,814,000	Credit Suisse A.G.		3.6250	09/09/24		55,689,703
64,609,000	JPMorgan Chase & Company[(c)]	SOFRRATE + 0.605%	1.5610	12/10/25		63,704,648
17,040,000	JPMorgan Chase & Company[(b)]	SOFRRATE + 0.920%	6.2780	02/24/26		17,094,697
11,415,000	JPMorgan Chase & Company[(b)]	SOFRRATE + 1.320%	6.6670	04/26/26		11,492,456
32,000,000	Morgan Stanley Bank NA[(b)]	SOFRRATE + 0.780%	6.1270	07/16/25		32,138,217
40,000,000	PNC Financial Services Group, Inc.[(c)]	SOFRINDX + 1.090%	5.6710	10/28/25		39,999,753
33,000,000	Toronto-Dominion Bank[(b)]	SOFRRATE + 0.480%	5.8290	10/10/25		33,033,960
69,000,000	Wells Fargo & Company B[(c)]	TSFR3M + 1.087%	2.4060	10/30/25		68,459,404
63,000,000	Wells Fargo & Company[(c)]	TSFR3M + 1.012%	2.1640	02/11/26		61,902,484
						569,688,632
	BEVERAGES — 0.3%					
19,000,000	PepsiCo, Inc.[(b)]	SOFRINDX + 0.400%	5.7590	11/12/24		19,014,057
	BIOTECH & PHARMA — 0.4%					
29,439,000	Amgen, Inc.		5.2500	03/02/25		29,412,588

NAVIGATOR TACTICAL FIXED INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
July 31, 2024

Principal Amount ($)		Spread	Coupon Rate (%)	Maturity	Fair Value
	CORPORATE BONDS — 28.1% (Continued)				
	CABLE & SATELLITE — 0.0%[d]				
1,200,000	Cequel Communications Holdings I, LLC / Cequel[a]		7.5000	04/01/28	$ 678,000
	CHEMICALS — 0.1%				
5,025,000	Avery Dennison Corporation		0.8500	08/15/24	5,014,833
	CONTAINERS & PACKAGING — 0.4%				
24,921,000	Amcor Flexibles North America, Inc.		4.0000	05/17/25	24,633,084
5,770,000	Packaging Corp of America		3.6500	09/15/24	5,752,790
					30,385,874
	ELECTRIC UTILITIES — 0.3%				
23,000,000	Georgia Power Company[b]	SOFRINDX + 0.750%	6.1100	05/08/25	23,087,178
	ELECTRICAL EQUIPMENT — 0.2%				
14,858,000	Trane Technologies Financing Ltd.		3.5500	11/01/24	14,772,806
	HEALTH CARE FACILITIES & SERVICES — 2.1%				
35,719,000	Cardinal Health, Inc.		3.5000	11/15/24	35,483,954
21,101,000	CVS Health Corporation		2.6250	08/15/24	21,075,539
46,811,000	CVS Health Corporation		3.8750	07/20/25	46,149,691
20,388,000	HCA, Inc.		5.3750	02/01/25	20,349,449
9,289,000	Laboratory Corp of America Holdings		3.2500	09/01/24	9,266,899
23,837,000	Laboratory Corp of America Holdings		2.3000	12/01/24	23,577,651
					155,903,183
	HOME CONSTRUCTION — 0.2%				
13,097,000	DR Horton, Inc.		2.5000	10/15/24	13,008,290
	INSTITUTIONAL FINANCIAL SERVICES — 0.9%				
50,659,000	Goldman Sachs Group, Inc.[c]	US0003M + 1.201%	3.2720	09/29/25	50,453,194
19,000,000	Jefferies Financial Group, Inc.		6.0500	03/12/25	18,998,909
					69,452,103
	LEISURE PRODUCTS — 0.5%				
38,869,000	Hasbro, Inc.		3.0000	11/19/24	38,497,499

NAVIGATOR TACTICAL FIXED INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
July 31, 2024

Principal Amount ($)		Spread	Coupon Rate (%)	Maturity		Fair Value
	CORPORATE BONDS — 28.1% (Continued)					
	MACHINERY — 1.0%					
28,000,000	Caterpillar Financial Services Corporation[(b)]	SOFRRATE + 0.460%	5.8170	02/27/26	$	28,091,393
48,000,000	John Deere Capital Corporation[(b)]	SOFRRATE + 0.440%	5.7930	03/06/26		48,122,812
						76,214,205
	METALS & MINING — 0.2%					
12,103,000	Freeport-McMoRan, Inc.		4.5500	11/14/24		12,073,892
	OIL & GAS PRODUCERS — 3.1%					
22,435,000	Energy Transfer, L.P.		2.9000	05/15/25		21,988,200
10,831,000	Kinder Morgan Energy Partners, L.P.		4.2500	09/01/24		10,809,684
17,618,000	Kinder Morgan, Inc.		4.3000	06/01/25		17,444,816
54,406,000	MPLX, L.P.		4.8750	12/01/24		54,255,918
11,095,000	ONEOK, Inc.		2.7500	09/01/24		11,058,948
51,107,000	Plains All American Pipeline, L.P. / PAA Finance		3.6000	11/01/24		50,830,410
58,169,000	TransCanada PipeLines Ltd.		1.0000	10/12/24		57,614,816
10,287,000	Williams Companies, Inc.		3.9000	01/15/25		10,207,182
						234,209,974
	REAL ESTATE INVESTMENT TRUSTS — 0.6%					
45,988,000	Equinix, Inc.		2.6250	11/18/24		45,576,898
	RETAIL - DISCRETIONARY — 0.2%					
8,000,000	AutoZone, Inc.		3.6250	04/15/25		7,908,078
7,116,000	Genuine Parts Company		1.7500	02/01/25		6,976,022
						14,884,100
	SEMICONDUCTORS — 0.3%					
24,673,000	NXP BV / NXP Funding, LLC / NXP USA, Inc.		2.7000	05/01/25		24,172,585
	SOFTWARE — 0.4%					
3,054,000	Cadence Design Systems, Inc.		4.3750	10/15/24		3,046,041
30,000,000	Oracle Corporation		2.9500	11/15/24		29,771,631
						32,817,672
	SPECIALTY FINANCE — 0.8%					
60,000,000	AerCap Ireland Capital DAC / AerCap Global		1.6500	10/29/24		59,404,327

NAVIGATOR TACTICAL FIXED INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
July 31, 2024

Principal Amount ($)		Spread	Coupon Rate (%)	Maturity	Fair Value
	CORPORATE BONDS — 28.1% (Continued)				
	STEEL — 0.1%				
5,537,000	Steel Dynamics, Inc.		2.8000	12/15/24	$ 5,473,374
	TECHNOLOGY HARDWARE — 2.0%				
12,080,000	Arrow Electronics, Inc.		3.2500	09/08/24	12,045,105
38,500,000	Dell International, LLC / EMC Corporation		5.8500	07/15/25	38,648,357
35,000,000	Hewlett Packard Enterprise Company B		5.9000	10/01/24	35,004,307
63,431,000	TD SYNNEX Corporation		1.2500	08/09/24	63,327,313
					149,025,082
	TECHNOLOGY SERVICES — 0.1%				
10,790,000	Equifax, Inc.		2.6000	12/01/24	10,683,332
	TOBACCO & CANNABIS — 0.3%				
19,300,000	Reynolds American, Inc.		4.4500	06/12/25	19,144,251
	TRANSPORTATION & LOGISTICS — 0.7%				
31,539,000	Canadian Pacific Railway Company		1.3500	12/02/24	31,099,911
23,063,000	Delta Air Lines, Inc.		2.9000	10/28/24	22,903,549
					54,003,460
	TOTAL CORPORATE BONDS (Cost $2,085,153,773)				2,088,465,187
	U.S. GOVERNMENT & AGENCIES — 43.7%				
	U.S. TREASURY BILLS — 43.7%				
350,000,000	United States Treasury Bill[(e)]		4.6600	08/08/24	349,643,084
350,000,000	United States Treasury Bill[(e)]		4.9900	08/15/24	349,283,613
125,000,000	United States Treasury Bill[(e)]		5.1100	08/22/24	124,616,094
100,000,000	United States Treasury Bill[(e)]		5.1800	08/29/24	99,590,033
400,000,000	United States Treasury Bill[(e)]		5.1600	08/01/24	400,000,000
200,000,000	United States Treasury Bill[(e)]		5.2700	09/26/24	198,367,288
250,000,000	United States Treasury Bill[(e)]		5.2000	10/03/24	247,739,217
250,000,000	United States Treasury Bill[(e)]		5.2000	10/10/24	247,488,345
250,000,000	United States Treasury Bill[(e)]		5.2000	10/17/24	247,244,842

NAVIGATOR TACTICAL FIXED INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
July 31, 2024

Principal Amount ($)		Spread	Coupon Rate (%)	Maturity		Fair Value
	U.S. GOVERNMENT & AGENCIES — 43.7% (Continued)					
	U.S. TREASURY BILLS — 43.7% (Continued)					
250,000,000	United States Treasury Bill[e]		5.2100	10/24/24	$	247,001,668
170,225,000	United States Treasury Bill[e]		5.2100	10/31/24		168,017,607
470,000,000	United States Treasury Floating Rate Note[b]	USBMMY3M + 0.125%	5.3840	07/31/25		469,923,517
						3,248,201,780
	TOTAL U.S. GOVERNMENT & AGENCIES (Cost $3,247,955,398)					3,248,201,780
	COMMERCIAL PAPER — 0.1%					
	COMMERCIAL PAPER - 0.1%					
10,600,000	Hilltop Securities Incorporated		6.2300	08/14/24		10,574,737
	TOTAL COMMERCIAL PAPER (Cost $10,574,737)					10,574,737
Shares						
	SHORT-TERM INVESTMENTS — 4.6%					
	MONEY MARKET FUNDS - 4.6%					
10,010,001	BlackRock Liquidity Funds TempFund Portfolio, Institutional Class, 5.30%[f]					10,015,006
303,204,233	Dreyfus Treasury Obligations Cash Management Fund, Institutional Class, 5.18%[f]					303,204,233
10,000,000	Federated Hermes Institutional Prime Obligations, Institutional Class, 5.32%[f]					10,003,000
10,000,000	JPMorgan Prime Money Market Fund, Capital Class, 5.32%[f]					10,002,000
10,000,001	Morgan Stanley Institutional Liquidity Funds - Prime Portfolio, Institutional Class, 5.32%[f]					9,999,001
	TOTAL MONEY MARKET FUNDS (Cost $343,213,234)					343,223,240
	TOTAL SHORT-TERM INVESTMENTS (Cost $343,213,234)					343,223,240
	TOTAL INVESTMENTS - 100.6% (Cost $7,395,926,993)				$	7,481,961,619
	LIABILITIES IN EXCESS OF OTHER ASSETS - (0.6)%					(42,874,737)
	NET ASSETS - 100.0%				$	7,439,086,882

NAVIGATOR TACTICAL FIXED INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
July 31, 2024

OPEN FUTURES CONTRACTS

Number of Contracts	Open Long Futures Contracts	Expiration	Notional Amount	Unrealized Appreciation
22,995	CBOT 5 Year US Treasury Note	10/01/2024	$ 2,480,944,922	$ 46,066,228
353	CME E-Mini Standard & Poor's 500 Index	09/23/2024	98,098,700	319,590
	TOTAL FUTURES CONTRACTS			$ 46,385,818

ETF - Exchange-Traded Fund
LLC - Limited Liability Company
LP - Limited Partnership
LTD - Limited Company
REIT - Real Estate Investment Trust
SPDR - Standard & Poor's Depositary Receipt

SOFRINDX Secured Overnight Financing Rate Index
SOFRRATE United States SOFR Secured Overnight Financing Rate
TSFR3M 3-Month CME Term SOFR
US0003M ICE LIBOR USD 3 Month
USBMMY3M US Treasury 3 Month Bill Money Market Yield

(a) Security exempt from registration under Rule 144A or Section 4(2) of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of July 31, 2024 the total market value of 144A securities is $92,057,453 or 1.2% of net assets.
(b) Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets.
(c) Variable rate security; the rate shown represents the rate on July 31, 2024.
(d) Percentage rounds to less than 0.1%.
(e) Zero coupon bond; rate disclosed is the effective yield as of July 31, 2024.
(f) Rate disclosed is the seven-day effective yield as of July 31, 2024.
(g) Affiliated Security.

NAVIGATOR TACTICAL FIXED INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
July 31, 2024

OPEN CREDIT DEFAULT SWAP AGREEMENTS [(1)]
OPEN CREDIT DEFAULT SWAP AGREEMENTS - SELL PROTECTION [(2)]

Reference Entity	Counterparty	Termination Date	Interest Rate Payable	Notional Value at July 31, 2024	Value	Upfront Premiums Paid	Unrealized Appreciation
CDX North American High Yield Series 40	GS	6/20/2028	5.00%	$ 244,381,500	$ 17,657,867	$ 6,205,356	$ 11,452,511
CDX North American High Yield Series 41	GS	12/20/2028	5.00%	356,994,000	26,312,718	22,703,796	3,608,922
CDX North American High Yield Series 41	MS	12/20/2028	5.00%	40,590,000	2,991,740	472,910	2,518,830
CDX North American High Yield Series 42	GS	6/20/2029	5.00%	2,486,600,000	183,073,860	158,593,167	24,480,693
CDX North American High Yield Series 42	MS	6/20/2029	5.00%	148,100,000	10,889,842	9,737,420	1,152,422
TOTAL					$240,926,027	$ 197,712,649	$ 43,213,378

GS - Goldman Sachs
MS - Morgan Stanley
[(1)] For centrally cleared swaps, the notional amounts represent the maximum potential the Fund may pay/receive as a seller/buyer of credit protection if a credit event occurs, as defined under the terms of the swap contract, for each security included in the reference entity.

[(2)] For centrally cleared swaps, when a credit event occurs as defined under the terms of the swap contract, the Fund as a seller of credit protection will either (i) pay a net amount equal to the par value of the defaulted reference entity and take delivery of the reference entity or (ii) pay a net amount equal to the par value of the defaulted reference entity less its recovery value.