NAVIGATOR TACTICAL FIXED INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited)
January 31, 2024

Shares					Fair Value
	EXCHANGE-TRADED FUNDS — 25.0%				
	FIXED INCOME - 25.0%				
2,000,000	iShares Broad USD High Yield Corporate Bond ETF				$ 72,980,000
17,674,191	iShares iBoxx High Yield Corporate Bond ETF[l]				1,369,396,319
3,042,745	SPDR Bloomberg High Yield Bond ETF				288,665,218
					1,731,041,537
	TOTAL EXCHANGE-TRADED FUNDS (Cost $1,669,634,064)				1,731,041,537
	OPEN-END FUNDS — 1.6%				
	FIXED INCOME - 0.8%				
5,295,759	Navigator Ultra Short Bond Fund, Class I[j]				53,328,294
	MIXED ALLOCATION - 0.8%				
5,690,302	Navigator Tactical US Allocation Fund, Class I[j]				57,016,822
	TOTAL OPEN-END FUNDS (Cost $109,720,196)				110,345,116
Principal Amount ($)		**Spread**	**Coupon Rate (%)**	**Maturity**	
	CORPORATE BONDS — 21.4%				
	AEROSPACE & DEFENSE — 0.5%				
17,000,000	Boeing Company		1.9500	02/01/24	17,000,000
10,000,000	Boeing Company		1.4330	02/04/24	9,996,227
7,027,000	RTX Corporation		3.2000	03/15/24	7,001,988
2,695,000	Textron, Inc.		4.3000	03/01/24	2,691,823
					36,690,038
	ASSET MANAGEMENT — 0.6%				
45,530,000	Charles Schwab Corporation[a]	SOFRINDX + 0.500%	5.8450	03/18/24	45,522,242
	AUTOMOTIVE — 2.5%				
40,000,000	American Honda Finance Corporation[a]	SOFRINDX + 0.670%	5.9910	01/10/25	40,105,569
15,000,000	American Honda Finance Corporation[a]	SOFRRATE + 0.550%	5.8700	02/12/25	15,024,586

NAVIGATOR TACTICAL FIXED INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2024

Principal Amount ($)		Spread	Coupon Rate (%)	Maturity	Fair Value
	CORPORATE BONDS — 21.4% (Continued)				
	AUTOMOTIVE — 2.5% (Continued)				
24,000,000	American Honda Finance Corporation[(a)]	SOFRINDX + 0.780%	6.0970	04/23/25	$ 24,089,942
11,539,000	Ford Motor Credit Company, LLC		5.5840	03/18/24	11,535,717
7,345,000	Ford Motor Credit Company, LLC		3.6640	09/08/24	7,249,976
28,345,000	Toyota Motor Credit Corporation[(a)]	SOFRRATE + 0.380%	5.6970	02/22/24	28,347,098
47,000,000	Toyota Motor Credit Corporation[(a)]	SOFRRATE + 0.600%	5.9120	06/09/25	47,095,891
					173,448,779
	BANKING — 6.3%				
15,000,000	Bank of Montreal[(a)]	SOFRINDX + 0.710%	6.0570	03/08/24	15,005,807
8,500,000	Bank of Nova Scotia[(a)]	SOFRINDX + 0.960%	6.3060	03/11/24	8,505,596
5,000,000	Bank of Nova Scotia		0.7000	04/15/24	4,950,332
9,803,000	Bank of Nova Scotia[(a)]	SOFRRATE + 0.380%	5.6900	07/31/24	9,811,531
47,000,000	Citibank NA[(a)]	SOFRRATE + 0.805%	6.1480	09/29/25	47,151,557
20,000,000	Credit Suisse A.G.		0.4950	02/02/24	20,000,000
41,508,000	Credit Suisse A.G.[(a)]	SOFRINDX + 0.390%	5.7520	02/02/24	41,508,000
55,814,000	Credit Suisse A.G.		3.6250	09/09/24	55,168,772
15,341,000	HSBC Holdings plc[(b)]	TSFR3M + 1.473%	3.8030	03/11/25	15,307,366
14,789,000	KeyBank NA[(b)]	SOFRRATE + 0.320%	5.6650	06/14/24	14,699,924
32,000,000	Morgan Stanley Bank NA[(a)]	SOFRRATE + 0.780%	6.1000	07/16/25	32,171,189
72,000,000	Royal Bank of Canada[(a)]	SOFRINDX + 0.360%	5.6780	07/29/24	72,055,641
31,100,000	Toronto-Dominion Bank[(a)]	SOFRRATE + 0.355%	5.7080	03/04/24	31,106,345
69,000,000	Wells Fargo & Company B[(b)]	TSFR3M + 1.087%	2.4060	10/30/25	67,411,692
					434,853,752
	BEVERAGES — 0.4%				
6,575,000	Coca-Cola Europacific Partners plc[(c)]		0.8000	05/03/24	6,496,371
19,000,000	PepsiCo, Inc.[(a)]	SOFRINDX + 0.400%	5.7590	11/12/24	19,035,619
					25,531,990
	BIOTECH & PHARMA — 0.5%				
26,596,000	Amgen, Inc.		3.6250	05/22/24	26,442,458
6,314,000	Astrazeneca Finance, LLC		0.7000	05/28/24	6,218,495
					32,660,953

NAVIGATOR TACTICAL FIXED INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2024

Principal Amount ($)		Spread	Coupon Rate (%)	Maturity	Fair Value
	CORPORATE BONDS — 21.4% (Continued)				
	CABLE & SATELLITE — 0.0%[(d)]				
1,200,000	Cequel Communications Holdings I, LLC / Cequel[(c)]		7.5000	04/01/28	$ 813,672
	DIVERSIFIED INDUSTRIALS — 0.1%				
5,585,000	Parker-Hannifin Corporation		3.6500	06/15/24	5,544,775
	ELECTRIC UTILITIES — 0.6%				
7,504,000	CenterPoint Energy, Inc.[(a)]	SOFRINDX + 0.650%	6.0090	05/13/24	7,504,408
23,000,000	Georgia Power Company[(a)]	SOFRINDX + 0.750%	6.1090	05/08/25	23,060,840
9,578,000	Public Service Enterprise Group, Inc.		2.8750	06/15/24	9,475,824
					40,041,072
	HEALTH CARE FACILITIES & SERVICES — 0.6%				
11,033,000	Cardinal Health, Inc.		3.0790	06/15/24	10,926,594
3,799,000	Cencora, Inc.		3.4000	05/15/24	3,776,436
18,349,000	Cigna Group		0.6130	03/15/24	18,242,960
6,570,000	Laboratory Corp of America Holdings		3.2500	09/01/24	6,482,257
					39,428,247
	INSTITUTIONAL FINANCIAL SERVICES — 0.2%				
7,400,000	Bank of New York Mellon Corporation		0.5000	04/26/24	7,315,020
10,000,000	Coinbase Global, Inc.[(c)]		3.6250	10/01/31	7,524,237
					14,839,257
	INSURANCE — 0.2%				
12,925,000	Willis North America, Inc.		3.6000	05/15/24	12,844,856
	LEISURE FACILITIES & SERVICES — 0.5%				
35,035,000	Starbucks Corporation[(a)]	SOFRINDX + 0.420%	5.7780	02/14/24	35,036,309
	LEISURE PRODUCTS — 0.5%				
34,071,000	Hasbro, Inc.		3.0000	11/19/24	33,545,241

NAVIGATOR TACTICAL FIXED INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2024

Principal Amount ($)		Spread	Coupon Rate (%)	Maturity	Fair Value
	CORPORATE BONDS — 21.4% (Continued)				
	MEDICAL EQUIPMENT & DEVICES — 0.0%[d]				
2,936,000	Becton Dickinson & Company		3.8750	05/15/24	$ 2,918,979
	METALS & MINING — 0.1%				
4,524,000	Freeport-McMoRan, Inc.		4.5500	11/14/24	4,487,356
	OIL & GAS PRODUCERS — 3.3%				
13,000,000	Enbridge, Inc.		2.1500	02/16/24	12,980,566
36,373,000	Enbridge, Inc.[a]	SOFRINDX + 0.630%	5.9870	02/16/24	36,377,018
5,180,000	Energy Transfer, L.P.		3.9000	05/15/24	5,154,232
25,188,000	Energy Ventures Gom, LLC / EnVen Finance[c]		11.7500	04/15/26	26,213,403
30,062,000	Kinder Morgan Energy Partners, L.P.		4.1500	02/01/24	30,062,000
26,659,000	Kinder Morgan Energy Partners, L.P.		4.3000	05/01/24	26,581,326
10,831,000	Kinder Morgan Energy Partners, L.P.		4.2500	09/01/24	10,750,791
14,977,000	Phillips 66		0.9000	02/15/24	14,949,603
18,320,000	Spectra Energy Partners, L.P.		4.7500	03/15/24	18,299,724
44,023,000	Williams Companies, Inc.		4.5500	06/24/24	43,833,844
					225,202,507
	REAL ESTATE INVESTMENT TRUSTS — 0.5%				
5,850,000	Host Hotels & Resorts, L.P.		3.8750	04/01/24	5,832,404
25,116,000	Public Storage Operating Company[a]	SOFRRATE + 0.470%	5.7870	04/23/24	25,119,551
6,070,000	VICI Properties, L.P. / VICI Note Company, Inc.[c]		5.6250	05/01/24	6,066,755
					37,018,710
	RETAIL - CONSUMER STAPLES — 0.2%				
15,067,000	Kroger Company		4.0000	02/01/24	15,067,000
	SEMICONDUCTORS — 0.2%				
16,245,000	Microchip Technology, Inc.		0.9720	02/15/24	16,215,383
	SPECIALTY FINANCE — 1.3%				
60,000,000	AerCap Ireland Capital DAC / AerCap Global		1.6500	10/29/24	58,298,531
35,000,000	American Express Company[a]	SOFRINDX + 0.720%	6.0810	05/03/24	35,030,224
					93,328,755

NAVIGATOR TACTICAL FIXED INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2024

Principal Amount ($)		Spread	Coupon Rate (%)	Maturity	Fair Value
	CORPORATE BONDS — 21.4% (Continued)				
	TECHNOLOGY HARDWARE — 0.6%				
6,780,000	Arrow Electronics, Inc.		3.2500	09/08/24	$ 6,677,141
35,000,000	Hewlett Packard Enterprise Company B		5.9000	10/01/24	35,067,507
					41,744,648
	TECHNOLOGY SERVICES — 0.1%				
5,485,000	International Business Machines Corporation		3.6250	02/12/24	5,481,944
	TELECOMMUNICATIONS — 0.7%				
45,743,000	Sprint, LLC		7.1250	06/15/24	45,968,559
	TRANSPORTATION & LOGISTICS — 0.4%				
6,480,000	Delta Air Lines, Inc.		2.9000	10/28/24	6,339,619
20,488,000	Ryder System, Inc.		3.6500	03/18/24	20,440,049
					26,779,668
	TRANSPORTATION EQUIPMENT — 0.5%				
25,000,000	Daimler Truck Finance North America, LLC[(a),(c)]	SOFRRATE + 1.000%	6.3260	04/07/24	25,018,708
11,170,000	Westinghouse Air Brake Technologies Corporation		4.1500	03/15/24	11,149,196
					36,167,904
	TOTAL CORPORATE BONDS (Cost $1,477,203,891)				1,481,182,596
	MUNICIPAL BONDS — 0.2%				
	STATE — 0.2%				
1,905,000	State of Illinois		6.0500	03/01/24	1,905,983
10,145,000	State of Illinois		4.2000	04/01/24	10,126,091
					12,032,074
	TOTAL MUNICIPAL BONDS (Cost $12,020,055)				12,032,074
	U.S. GOVERNMENT & AGENCIES — 47.6%				
	U.S. TREASURY BILLS — 47.6%				
500,000,000	United States Treasury Bill[(e)]		0.0000	02/01/24	500,000,000
200,000,000	United States Treasury Bill[(e)]		4.9600	02/15/24	199,592,998

NAVIGATOR TACTICAL FIXED INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2024

Principal Amount ($)		Spread	Coupon Rate (%)	Maturity		Fair Value
	U.S. GOVERNMENT & AGENCIES — 47.6% (Continued)					
	U.S. TREASURY BILLS — 47.6% (Continued)					
250,000,000	United States Treasury Bill[(e)]		5.2700	03/28/24	$	247,958,203
300,000,000	United States Treasury Bill[(e)]		5.2400	04/11/24		296,973,885
500,000,000	United States Treasury Bill[(e)]		5.2500	04/18/24		494,448,915
250,000,000	United States Treasury Bill[(e)]		5.2700	04/25/24		246,971,405
500,000,000	United States Treasury Bill[(e)]		5.2600	04/30/24		493,601,735
350,000,000	United States Treasury Bill[(e)]		5.2800	05/02/24		345,402,540
470,000,000	United States Treasury Floating Rate Note[(a)]	USBMMY3M + 0.125%	5.4199	07/31/25		469,488,203
						3,294,437,884
	TOTAL U.S. GOVERNMENT & AGENCIES (Cost $3,294,490,123)					3,294,437,884
	CERTIFICATE OF DEPOSIT — 0.6%					
	BANKING - 0.6%					
20,000,000	Toronto-Dominion Bank		5.9770	09/18/24		20,056,997
24,000,000	Toronto-Dominion Bank		5.9900	03/25/24		24,020,536
						44,077,533
	TOTAL CERTIFICATE OF DEPOSIT (Cost $44,000,000)					44,077,533
	COMMERCIAL PAPER — 0.1%					
	COMMERCIAL PAPER - 0.1%					
9,600,000	Hilltop Securities Incorporated		6.4000	02/21/24		9,564,800
	TOTAL COMMERCIAL PAPER (Cost $9,564,800)					9,564,800
Shares						
	SHORT-TERM INVESTMENTS — 6.2%					
	MONEY MARKET FUNDS - 6.2%					
10,010,001	BlackRock Liquidity Funds TempFund Portfolio, Institutional Class, 5.38%[(f)]					10,018,009
378,417,695	Dreyfus Treasury Obligations Cash Management Fund, Institutional Class, 5.21%[(f)]					378,417,695
10,000,000	Federated Hermes Institutional Prime Obligations, Institutional Class, 5.42%[(f)]					10,007,000

NAVIGATOR TACTICAL FIXED INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2024

Shares					Fair Value
	SHORT-TERM INVESTMENTS — 6.2% (Continued)				
	MONEY MARKET FUNDS - 6.2% (Continued)				
10,000,001	Goldman Sachs Financial Square Money Market Fund, Institutional Class, 5.34%[f]				$ 10,003,001
10,000,000	JPMorgan Prime Money Market Fund, Capital Class, 5.43%[f]				10,007,000
10,000,000	Morgan Stanley Institutional Liquidity Funds - Prime Portfolio, Institutional Class, 5.42%[f]				9,999,000
	TOTAL MONEY MARKET FUNDS (Cost $428,432,697)				428,451,705
	TOTAL SHORT-TERM INVESTMENTS (Cost $428,432,697)				428,451,705
Counterparty					
	SWAP OPTIONS PURCHASED[k] - 0.0% [d]	**Expiration Date**	**Exercise Price**	**Notional Value**	
	PUT OPTIONS PURCHASED - 0.0%[d]				
Goldman Sachs	CDX.NA.HY.41 Swap Option	4/17/2024	$ 100	$ 750,000,000	1,510,245
	TOTAL PUT OPTIONS PURCHASED (Cost - $2,004,750)				
	TOTAL SWAP OPTIONS PURCHASED (Cost - $2,004,750)				1,510,245
Contracts[g][h]					
	FUTURE OPTIONS PURCHASED[k] - 0.0% [d]				
	PUT OPTIONS PURCHASED - 0.0%[d]				
750	S&P500 E-Mini Option Index	03/15/2024	4,250	182,643,750	241,875
500	S&P500 E-Mini Option Index	03/15/2024	4,500	121,762,500	350,000
	TOTAL PUT OPTIONS PURCHASED (Cost - $1,779,210)				591,875
	TOTAL FUTURE OPTIONS PURCHASED (Cost - $1,779,210)				591,875
	TOTAL INVESTMENTS - 102.7% (Cost $7,048,849,786)				$ 7,113,235,365
	PUT OPTIONS WRITTEN[i] - 0.0% (Premiums Received - $2,004,750)				(1,860,210)
	LIABILITIES IN EXCESS OF OTHER ASSETS[m] - (2.7)%				(184,386,092)
	NET ASSETS - 100.0%				$ 6,926,989,063

NAVIGATOR TACTICAL FIXED INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2024

Counterparty	WRITTEN SWAP OPTIONS[k] - 0.0% [i]	Expiration Date	Exercise Price	Notional Value	Fair Value
	PUT OPTIONS WRITTEN - 0.0%[i]				
Goldman Sachs	CDX.NA.HY.41 Swap Option	4/17/2024	$ 104	$247,500,000	$ 1,860,210
	TOTAL PUT OPTIONS WRITTEN (Premiums Received - $2,004,750)				
	TOTAL SWAP OPTIONS WRITTEN (Premiums Received - $2,004,750)				$ 1,860,210

OPEN FUTURES CONTRACTS

Number of Contracts	Open Long Futures Contracts	Expiration	Notional Amount	Unrealized Appreciation
19,670	CBOT 5 Year U.S. Treasury Note	03/28/2024	$ 2,132,043,594	$ 37,629,153
1,210	CME E-Mini Standard & Poor's 500 Index	03/15/2024	294,665,250	10,784,930
	TOTAL FUTURES CONTRACTS			$ 48,414,083

ETF	- Exchange-Traded Fund
LLC	- Limited Liability Company
LP	- Limited Partnership
PLC	- Public Limited Company
REIT	- Real Estate Investment Trust
SPDR	- Standard & Poor's Depositary Receipt
SOFRINDX	SOFRINDX
SOFRRATE	United States SOFR Secured Overnight Financing Rate
TSFR3M	TSFR3M
USBMMY3M	US Treasury 3 Month Bill Money Market Yield

[a] Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets.

[b] Variable rate security; the rate shown represents the rate on January 31, 2024.

[c] Security exempt from registration under Rule 144A or Section 4(2) of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of January 31, 2024 the total market value of 144A securities is $72,133,146 or 1.0% of net assets.

[d] Percentage rounds to less than 0.1%.

[e] Zero coupon bond, rate disclosed is the effective yield as of January 31, 2024.

[f] Rate disclosed is the seven-day effective yield as of January 31, 2024.

[g] Each option contract allows the holder of the option to purchase or sell 100 shares of the underlying security.

[h] Each contract is equivalent to one futures contract.

[i] Percentage rounds to less than (0.1%).

[j] Affiliated security.

[k] Non-income producing security.

[l] All or a portion of the security is on loan. Total loaned securities had a value of $77,700,000 at January 31, 2024.

NAVIGATOR TACTICAL FIXED INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
January 31, 2024

OPEN CREDIT DEFAULT SWAP AGREEMENTS [(1)]
OPEN CREDIT DEFAULT SWAP AGREEMENTS - SELL PROTECTION [(2)]

Reference Entity	Counterparty	Termination Date	Interest Rate Payable	Notional Value at January 31, 2024	Value	Upfront Premiums Paid	Unrealized Appreciation
Bank of America Corporation	GS	6/20/2024	1.00%	$ 60,000,000	$ 251,247	$ 20,595	$ 230,652
CDX North American High Yield Series 40	GS	6/20/2028	5.00%	1,102,216,500	72,229,594	23,685,059	48,544,535
CDX North American High Yield Series 40	MS	6/20/2028	5.00%	57,816,000	3,788,753	712,419	3,076,334
CDX North American High Yield Series 41	GS	6/20/2028	5.00%	1,566,873,000	97,674,511	38,052,126	59,622,385
CDX North American High Yield Series 41	MS	6/21/2028	5.00%	148,500,000	9,257,078	1,974,133	7,282,945
TOTAL					$ 183,201,183	$ 64,444,332	$ 118,756,851

GS - Goldman Sachs
MS - Morgan Stanley

[(1)] For centrally cleared swaps, the notional amounts represent the maximum potential the Fund may pay/receive as a seller/buyer of credit protection if a credit event occurs, as defined under the terms of the swap contract, for each security included in the reference entity.

[(2)] For centrally cleared swaps, when a credit event occurs as defined under the terms of the swap contract, the Fund as a seller of credit protection will either (i) pay a net amount equal to the par value of the defaulted reference entity and take delivery of the reference entity or (ii) pay a net amount equal to the par value of the defaulted reference entity less its recovery value.