

**NAVIGATOR ULTRA SHORT BOND FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**January 31, 2024**

Principal Amount (\$)		Spread	Coupon Rate (%)	Maturity	Fair Value
	<b>CORPORATE BONDS — 90.5%</b>				
	<b>AEROSPACE &amp; DEFENSE — 3.1%</b>				
727,000	L3Harris Technologies, Inc.		3.9500	05/28/24	\$ 723,447
1,250,000	Textron, Inc.		4.3000	03/01/24	1,248,526
					<u>1,971,973</u>
	<b>ASSET MANAGEMENT — 2.4%</b>				
1,500,000	Charles Schwab Corporation <sup>(a)</sup>	SOFRINDX + 0.500%	5.8450	03/18/24	1,499,744
	<b>AUTOMOTIVE — 10.0%</b>				
1,240,000	American Honda Finance Corporation <sup>(a)</sup>	SOFRINDX + 0.670%	5.9910	01/10/25	1,243,273
1,000,000	American Honda Finance Corporation <sup>(a)</sup>	SOFRINDX + 0.780%	6.0970	04/23/25	1,003,748
2,000,000	Ford Motor Credit Company, LLC		5.5840	03/18/24	1,999,431
2,000,000	Toyota Motor Credit Corporation <sup>(a)</sup>	SOFRRATE + 0.600%	5.9120	06/09/25	2,004,079
					<u>6,250,531</u>
	<b>BANKING — 16.9%</b>				
780,000	Bank of Montreal <sup>(a)</sup>	SOFRINDX + 0.710%	6.0570	03/08/24	780,302
1,000,000	Bank of Nova Scotia <sup>(a)</sup>	SOFRRATE + 0.380%	5.6900	07/31/24	1,000,870
2,000,000	Citibank NA <sup>(a)</sup>	SOFRRATE + 0.805%	6.1480	09/29/25	2,006,449
2,282,000	Credit Suisse A.G. <sup>(a)</sup>	SOFRINDX + 0.390%	5.7520	02/02/24	2,282,001
1,000,000	HSBC Holdings plc <sup>(b)</sup>	TSFR3M + 1.473%	3.8030	03/11/25	997,808
500,000	KeyBank NA <sup>(b)</sup>	SOFRRATE + 0.320%	5.6650	06/14/24	496,988
2,000,000	Morgan Stanley Bank NA <sup>(a)</sup>	SOFRRATE + 0.780%	6.1000	07/16/25	2,010,699
1,000,000	Wells Fargo & Company B <sup>(b)</sup>	TSFR3M + 1.087%	2.4060	10/30/25	976,981
					<u>10,552,098</u>
	<b>BEVERAGES — 1.5%</b>				
1,000,000	JDE Peet's N.V. <sup>(c)</sup>		0.8000	09/24/24	967,826
	<b>BIOTECH &amp; PHARMA — 2.4%</b>				
1,500,000	Astrazeneca Finance, LLC		0.7000	05/28/24	1,477,310

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	<b>CORPORATE BONDS — 90.5% (Continued)</b>				
	<b>ELECTRIC UTILITIES — 3.6%</b>				
649,000	CenterPoint Energy, Inc. <sup>(a)</sup>	SOFRINDX + 0.650%	6.0090	05/13/24	\$ 649,035
1,000,000	Georgia Power Company <sup>(a)</sup>	SOFRINDX + 0.750%	6.1090	05/08/25	1,002,646
600,000	Public Service Enterprise Group, Inc.		2.8750	06/15/24	593,599
					2,245,280
	<b>FOOD — 4.0%</b>				
1,000,000	Conagra Brands, Inc.		4.3000	05/01/24	996,181
1,500,000	Mondelez International, Inc. B		2.1250	03/17/24	1,493,193
					2,489,374
	<b>HEALTH CARE FACILITIES &amp; SERVICES — 1.6%</b>				
1,000,000	Cencora, Inc.		3.4000	05/15/24	994,061
	<b>INSURANCE — 1.6%</b>				
1,000,000	Willis North America, Inc.		3.6000	05/15/24	993,799
	<b>LEISURE FACILITIES &amp; SERVICES — 3.2%</b>				
2,000,000	Starbucks Corporation <sup>(a)</sup>	SOFRINDX + 0.420%	5.7780	02/14/24	2,000,075
	<b>LEISURE PRODUCTS — 1.5%</b>				
1,000,000	Hasbro, Inc.		3.0000	11/19/24	984,569
	<b>MEDICAL EQUIPMENT &amp; DEVICES — 1.6%</b>				
1,000,000	Becton Dickinson & Company		3.8750	05/15/24	994,203
	<b>METALS &amp; MINING — 1.6%</b>				
1,000,000	Freeport-McMoRan, Inc.		4.5500	11/14/24	991,900
	<b>OIL &amp; GAS PRODUCERS — 12.0%</b>				
530,000	Enbridge, Inc.		2.1500	02/16/24	529,208
2,000,000	Enbridge, Inc. <sup>(a)</sup>	SOFRINDX + 0.630%	5.9870	02/16/24	2,000,221
1,000,000	Energy Transfer, L.P.		3.9000	05/15/24	995,025
1,000,000	Kinder Morgan Energy Partners, L.P.		4.3000	05/01/24	997,086
2,000,000	Spectra Energy Partners, L.P.		4.7500	03/15/24	1,997,787

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	<b>CORPORATE BONDS — 90.5% (Continued)</b>				
	<b>OIL &amp; GAS PRODUCERS — 12.0% (Continued)</b>				
1,000,000	Williams Companies, Inc.		4.5500	06/24/24	\$ 995,703
					<u>7,515,030</u>
	<b>REAL ESTATE INVESTMENT TRUSTS — 5.2%</b>				
1,000,000	Host Hotels & Resorts, L.P.		3.8750	04/01/24	996,992
1,250,000	Public Storage Operating Company <sup>(a)</sup>	SOFRRATE + 0.470%	5.7870	04/23/24	1,250,177
1,000,000	VICI Properties, L.P. / VICI Note Company, Inc. <sup>(c)</sup>		5.6250	05/01/24	999,465
					<u>3,246,634</u>
	<b>RETAIL - CONSUMER STAPLES — 1.6%</b>				
1,000,000	7-Eleven, Inc. <sup>(c)</sup>		0.8000	02/10/24	998,315
	<b>SOFTWARE — 1.8%</b>				
1,140,000	VMware, LLC		1.0000	08/15/24	1,112,173
	<b>SPECIALTY FINANCE — 3.7%</b>				
1,000,000	AerCap Ireland Capital DAC / AerCap Global		1.6500	10/29/24	971,642
1,336,000	American Express Company <sup>(a)</sup>	SOFRINDX + 0.720%	6.0810	05/03/24	1,337,154
					<u>2,308,796</u>
	<b>TECHNOLOGY HARDWARE — 1.6%</b>				
1,000,000	Arrow Electronics, Inc.		3.2500	09/08/24	984,829
	<b>TECHNOLOGY SERVICES — 3.2%</b>				
2,000,000	International Business Machines Corporation		3.6250	02/12/24	1,998,886
	<b>TELECOMMUNICATIONS — 3.2%</b>				
2,000,000	Sprint, LLC		7.1250	06/15/24	2,009,862
	<b>TRANSPORTATION &amp; LOGISTICS — 1.6%</b>				
1,000,000	Delta Air Lines, Inc.		2.9000	10/28/24	978,336
	<b>TRANSPORTATION EQUIPMENT — 1.6%</b>				
1,000,000	Westinghouse Air Brake Technologies Corporation		4.1500	03/15/24	998,138

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	<b>CORPORATE BONDS — 90.5% (Continued)</b>				
	<b>TOTAL CORPORATE BONDS (Cost \$56,471,353)</b>				56,563,742
	<b>MUNICIPAL BONDS — 1.2%</b>				
	<b>SINGLE-FAMILY HOUSING — 1.2%</b>				
745,000	State of New York Mortgage Agency Homeowner		0.7500	04/01/24	740,049
	<b>TOTAL MUNICIPAL BONDS (Cost \$739,337)</b>				740,049
	<b>CERTIFICATE OF DEPOSIT — 3.2%</b>				
	<b>BANKING - 3.2%</b>				
1,000,000	Toronto-Dominion Bank		5.9770	09/18/24	1,002,850
1,000,000	Toronto-Dominion Bank		5.9900	03/25/24	1,000,855
					2,003,705
	<b>TOTAL CERTIFICATE OF DEPOSIT (Cost \$2,000,000)</b>				2,003,705
	<b>COMMERCIAL PAPER — 3.2%</b>				
	<b>COMMERCIAL PAPER - 3.2%</b>				
2,000,000	Hilltop Securities Incorporated		6.4000	02/21/24	1,992,667
	<b>TOTAL COMMERCIAL PAPER (Cost \$1,992,667)</b>				1,992,667
	<b>Shares</b>				
	<b>SHORT-TERM INVESTMENTS — 3.4%</b>				
	<b>MONEY MARKET FUNDS - 3.4%</b>				
2,116,164	Dreyfus Treasury Obligations Cash Management Fund, Institutional Class, 5.21% <sup>(d)</sup> (Cost \$2,116,164)				\$ 2,116,164
	<b>TOTAL INVESTMENTS - 101.5% (Cost \$63,319,521)</b>				\$ 63,416,327
	<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (1.5)%</b>				(924,308)
	<b>NET ASSETS - 100.0%</b>				\$ 62,492,019

LLC - Limited Liability Company  
LP - Limited Partnership  
NV - Naamioze Vennootschap  
PLC - Public Limited Company  
REIT - Real Estate Investment Trust

SOFRINDX SOFRINDX  
SOFRRATE United States SOFR Secured Overnight Financing Rate  
TSFR3M TSFR3M

- (a) Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets.
- (b) Variable rate security; the rate shown represents the rate on January 31, 2024.  
Security exempt from registration under Rule 144A or Section 4(2) of the Securities Act of 1933. The security may be resold in transactions exempt from registration,
- (c) normally to qualified institutional buyers. As of January 31, 2024 the total market value of 144A securities is \$2,965,606 or 4.7% of net assets.
- (d) Rate disclosed is the seven-day effective yield as of January 31, 2024.