NAVIGATOR EQUITY HEDGED FUND SCHEDULE OF INVESTMENTS (Unaudited) January 31, 2024

EXCHANGE-TRADED FUNDS — 88.6% EQUITY - 88.6% 13.000 First Trust Dow Jones Internet Index Fundi ¹⁴¹ 96.861 Global X Robotics. & Artificial Intelligence ETF 9.6839 Invesco Nasdaq 100 ETF 1.482,539 3.734 IShares Expanded Tech-Software Sector ETF 1.596,999 25.803 IShares MSCI Emerging Markets ex China ETF 1.596,999 25.803 IShares MSCI Emerging Markets ex China ETF 1.422,194 75.955 IShares MSCI Emerging Markets ex China ETF 1.422,194 75.955 IShares MSCI International Quality Factor ETF 2.841,477 30.929 IShares Russell Top 200 Growth ETF 2.9016 SPDR S&B Bank ETF 2.9016 SPDR S&B Rank ETF 2.9016 SPDR S&B Regional Banking ETF 37.807 SPDR S&B Regional Banking ETF 37.808 SHORT-TERM INVESTMENTS — 10.4% MONEY MARKET FUNDS - 10.4% MONEY MARKET FUNDS - 10.4% MONEY MARKET FUNDS - 10.4% Dreyfus Money Market Fund, Select Class, 4.58% ⁽⁶⁾ Dreyfus Money Market Fund, Select Class, 4.58% ⁽⁶⁾ Dreyfus Money Market Funds (cost \$3,225,514) TOTAL SHORT-TERM INVESTMENTS (Cost \$3,225,514) TOTAL SHORT-TERM INVESTMENTS (Cost \$3,225,514) **TOTAL SHORT-TERM INVESTME	Shares			Fair Value			
13,050 First Trust Dow Jones Internet Index Fund ^(s) 5 2,497,770 96,861 Global X Robotics & Artificial Intelligence ETF 2,768,287 8,039 Invesco Nasdaq 100 ETF 1,422,539 3,734 IShares Expanded Tech Software Sector ETF 1,569,699 25,803 Shares MSCI Emerging Markets ex China ETF 1,594,410 30,178 Shares MSCI Eurozone ETF 1,433,4910 30,178 IShares MSCI Eurozone ETF 1,423,194 75,955 IShares Russell Top 200 Growth ETF 2,841,477 30,929 IShares Russell Top 200 Growth ETF 5,576,189 2,077 Shares Semiconductor ETF 1,469,227 43,047 SPDR S&P Bank ETF 1,927,645 29,016 SPDR S&P Homebuilders ETF 1,927,645 29,016 SPDR S&P Bank ETF 1,927,645 29,016 SPDR S&P Regional Banking ETF 1,879,008 TOTAL EXCHANGE-TRADED FUNDS (Cost \$26,843,526) 27,551,646 TOTAL EXCHANGE-TRADED FUNDS (Cost \$26,843,526) 27,551,646 TOTAL EXCHANGE-TRADED FUNDS (Cost \$3,225,514) 3,225,514 TOTAL SHORT-TERM INVESTMENTS 1,930,038 2,555,476 TOTAL MONEY MARKET FUNDS - 10,4% 3,225,514 TOTAL SHORT-TERM INVESTMENTS (Cost \$3,225,514) 3,225,514 TOTAL SHORT-TERM INVESTMENT (Cost \$3,225,514) 3,225,514 TOTAL SHORT-TERM INVESTMENT (Cost \$3,225,514) 3,225,514		EXCHANGE-TRADED FUNDS — 88.6%					
1,482,539 Invesco Nasdaq 100 ETF		EQUITY - 88.6%					
1,482,539 1,482,539 1,482,539 3,734 15hares Expanded Tech-Software Sector ETF 1,569,699 25,803 15hares MSCI Emerging Markets ex China ETF 1,394,910 30,178 15hares MSCI Emerging Markets ex China ETF 1,394,910 30,178 15hares MSCI Emerging Markets ex China ETF 1,423,194 1,423,	13,050	First Trust Dow Jones Internet Index Fund(a)				\$	2,497,770
1,569,699	96,861	Global X Robotics & Artificial Intelligence ETF		2,768,287			
1,394,910 30,178 15hares MSCI Emerging Markets ex China ETF 1,423,194 1,423,194 1,423,194 1,423,194 1,423,195	8,639	Invesco Nasdaq 100 ETF		1,482,539			
1,423,194 1,423,194 1,423,194 1,423,194 1,423,194 1,423,194 1,423,195 1,42	3,734	iShares Expanded Tech-Software Sector ETF					1,569,699
15,955 iShares MSCI International Quality Factor ETF 2,841,477 30,929 iShares Russell Top 200 Growth ETF 5,576,189 2,507 iShares Semiconductor ETF 1,469,227 43,047 5PDR S&P Bank ETF 1,927,645 29,016 SPDR S&P Homebuilders ETF 2,721,701 37,807 SPDR S&P Regional Banking ETF 1,879,008 27,551,646	25,803	iShares MSCI Emerging Markets ex China ETF					1,394,910
Shares Russell Top 200 Growth ETF	30,178	iShares MSCI Eurozone ETF					1,423,194
1,469,272	75,955	iShares MSCI International Quality Factor ETF		2,841,477			
43,047 SPDR S&P Bank ETF 1,927,645 29,016 SPDR S&P Homebuilders ETF 2,721,701 37,807 SPDR S&P Regional Banking ETF 1,879,008 37,807 SPDR S&P Regional Banking ETF 1,879,008 TOTAL EXCHANGE-TRADED FUNDS (Cost \$26,843,526) 27,551,646 SHORT-TERM INVESTMENTS — 10.4% MONEY MARKET FUNDS -10.4% MONEY MARKET FUNDS -10.4% Dreyfus Money Market Fund, Select Class, 4.58% ⁽⁶⁾ 670,038 2,555,476 Dreyfus Treasury Obligations Cash Management Fund, Institutional Class, 5.21% ⁽⁶⁾ 2,555,476 TOTAL MONEY MARKET FUNDS (Cost \$3,225,514) 3,225,514 TOTAL SHORT-TERM INVESTMENTS (Cost \$3,225,514) 8,225,514 PUT OPTIONS PURCHASED - 1.4% Expiration Date Exercise Price Notional Value PUT OPTIONS PURCHASED - 1.4% Expiration Date 9,47,900 \$41,700,282 447,200	30,929	iShares Russell Top 200 Growth ETF					5,576,189
29,016 SPDR S&P Homebuilders ETF 2,721,701 37,807 SPDR S&P Regional Banking ETF 1,879,008 TOTAL EXCHANGE-TRADED FUNDS (Cost \$26,843,526) 27,551,646 SHORT-TERM INVESTMENTS — 10.4% MONEY MARKET FUNDS - 10.4% MONEY MARKET FUNDS - 10.4% Preyfus Money Market Fund, Select Class, 4.58% 1 670,038 2,555,476 Dreyfus Treasury Obligations Cash Management Fund, Institutional Class, 5.21% 1 2,555,476 TOTAL MONEY MARKET FUNDS (Cost \$3,225,514) 3,225,514 TOTAL SHORT-TERM INVESTMENTS (Cost \$3,225,514) 2,255,476 TOTAL SHORT-TERM INVESTMENTS (Cost \$3,225,514) 2,255,476 PUT OPTIONS PURCHASED - 1.4% Expiration Date Exercise Price Notional Value PUT OPTIONS PURCHASED - 1.4% 3,225,514 86 S&P 500 Index 03/15/2024 \$ 4,790 \$ 41,700,282 447,200	2,507	iShares Semiconductor ETF		1,469,227			
1,879,008 1,879,008 1,879,008 27,551,646 27,551	43,047	SPDR S&P Bank ETF					1,927,645
TOTAL EXCHANGE-TRADED FUNDS (Cost \$26,843,526) SHORT-TERM INVESTMENTS — 10.4% MONEY MARKET FUNDS - 10.4% 670,038 Dreyfus Money Market Fund, Select Class, 4.58% ⁽⁶⁾ Dreyfus Treasury Obligations Cash Management Fund, Institutional Class, 5.21% ⁽⁶⁾ TOTAL MONEY MARKET FUNDS (Cost \$3,225,514) TOTAL SHORT-TERM INVESTMENTS (Cost \$3,225,514) SOURCE INDEX OPTIONS PURCHASED (6) - 1.4% Expiration Date Exercise Price Notional Value PUT OPTIONS PURCHASED - 1.4% S&P 500 Index 03/15/2024 \$ 4,790 \$ 41,700,282 447,200.85	29,016	SPDR S&P Homebuilders ETF					2,721,701
TOTAL EXCHANGE-TRADED FUNDS (Cost \$26,843,526) 27,551,646	37,807	SPDR S&P Regional Banking ETF					1,879,008
SHORT-TERM INVESTMENTS — 10.4% MONEY MARKET FUNDS - 10.4% 570,038 Dreyfus Money Market Fund, Select Class, 4.58% 670,038 Dreyfus Treasury Obligations Cash Management Fund, Institutional Class, 5.21% 2,555,476 TOTAL MONEY MARKET FUNDS (Cost \$3,225,514) 3,225,514 3,225,514							27,551,646
SHORT-TERM INVESTMENTS — 10.4% MONEY MARKET FUNDS - 10.4% 570,038 Dreyfus Money Market Fund, Select Class, 4.58% 670,038 Dreyfus Treasury Obligations Cash Management Fund, Institutional Class, 5.21% 2,555,476 TOTAL MONEY MARKET FUNDS (Cost \$3,225,514) 3,225,514 3,225,514							
MONEY MARKET FUNDS - 10.4% 670,038 Dreyfus Money Market Fund, Select Class, 4.58% ^(b) 670,038 2,555,476 Dreyfus Treasury Obligations Cash Management Fund, Institutional Class, 5.21% ^(b) 2,555,476 TOTAL MONEY MARKET FUNDS (Cost \$3,225,514) 3,225,514 TOTAL SHORT-TERM INVESTMENTS (Cost \$3,225,514) 3,225,514 Expiration Date Exercise Price Notional Value PUT OPTIONS PURCHASED - 1.4% Expiration Date Exercise Price Notional Value PUT OPTIONS PURCHASED - 1.4% 03/15/2024 \$ 4,790 \$ 41,700,282 447,200		TOTAL EXCHANGE-TRADED FUNDS (Cost \$26,843,526)		27,551,646			
MONEY MARKET FUNDS - 10.4% 670,038 Dreyfus Money Market Fund, Select Class, 4.58% ^(b) 670,038 2,555,476 Dreyfus Treasury Obligations Cash Management Fund, Institutional Class, 5.21% ^(b) 2,555,476 TOTAL MONEY MARKET FUNDS (Cost \$3,225,514) 3,225,514 TOTAL SHORT-TERM INVESTMENTS (Cost \$3,225,514) 3,225,514 Expiration Date Exercise Price Notional Value PUT OPTIONS PURCHASED - 1.4% Expiration Date Exercise Price Notional Value PUT OPTIONS PURCHASED - 1.4% 03/15/2024 \$ 4,790 \$ 41,700,282 447,200							
670,038 Dreyfus Money Market Fund, Select Class, 4.58%(b) 670,038 2,555,476 Dreyfus Treasury Obligations Cash Management Fund, Institutional Class, 5.21%(b) 2,555,476 TOTAL MONEY MARKET FUNDS (Cost \$3,225,514) 3,225,514 TOTAL SHORT-TERM INVESTMENTS (Cost \$3,225,514) 3,225,514 Contracts(c) INDEX OPTIONS PURCHASED(a) - 1.4% Expiration Date Exercise Price Notional Value PUT OPTIONS PURCHASED - 1.4% 03/15/2024 \$ 4,790 \$ 41,700,282 447,200		SHORT-TERM INVESTMENTS $-$ 10.4%					
2,555,476		MONEY MARKET FUNDS - 10.4%					
TOTAL MONEY MARKET FUNDS (Cost \$3,225,514) 3,225,514 3,225,514 3,225,514 TOTAL SHORT-TERM INVESTMENTS (Cost \$3,225,514)	670,038	Dreyfus Money Market Fund, Select Class, 4.58%(b)		670,038			
TOTAL SHORT-TERM INVESTMENTS (Cost \$3,225,514) 3,225,514 3,225,514	2,555,476	Dreyfus Treasury Obligations Cash Management Fund, Institution		2,555,476			
Contracts ^(c) INDEX OPTIONS PURCHASED ^(a) - 1.4% Expiration Date Exercise Price Notional Value PUT OPTIONS PURCHASED - 1.4% 03/15/2024 \$ 4,790 \$ 41,700,282 447,200		TOTAL MONEY MARKET FUNDS (Cost \$3,225,514)					3,225,514
Contracts ^(c) INDEX OPTIONS PURCHASED ^(a) - 1.4% Expiration Date Exercise Price Notional Value PUT OPTIONS PURCHASED - 1.4% 03/15/2024 \$ 4,790 \$ 41,700,282 447,200							
INDEX OPTIONS PURCHASED(a) - 1.4% Expiration Date Exercise Price Notional Value		TOTAL SHORT-TERM INVESTMENTS (Cost \$3,225,514)					3,225,514
INDEX OPTIONS PURCHASED(a) - 1.4% Expiration Date Exercise Price Notional Value							
PUT OPTIONS PURCHASED - 1.4% 86 S&P 500 Index 03/15/2024 \$ 4,790 \$ 41,700,282 447,200	Contracts(c)	INDEX OPTIONS PURCHASED(a) - 1.4%	Expiration Date	Exercise Price	Notional Value		
86 S&P 500 Index 03/15/2024 \$ 4,790 \$ 41,700,282 447,200			<u> </u>			_	
TOTAL PUT OPTIONS PURCHASED (Cost - \$390,548)	86		03/15/2024	\$ 4,790	\$ 41,700,282		447,200
		TOTAL PUT OPTIONS PURCHASED (Cost - \$390,548)					
TOTAL INDEX OPTIONS PURCHASED (Cost - \$390,548) 447,200		TOTAL INDEX OPTIONS PURCHASED (Cost - \$390,548)					447,200

NAVIGATOR EQUITY HEDGED FUND SCHEDULE OF INVESTMENTS (Unaudited) (Continued) January 31, 2024

						Fair Value		
	TOTAL INVESTMENTS - 100.4% (Cost \$30,459,588)					\$	31,224,360	
	PUT OPTIONS WRITTEN - (0.5)% (Premiums Received - \$131,214)						(144,910)	
	OTHER ASSETS IN EXCESS OF LIABILITIES- 0.1%						33,118	
	NET ASSETS - 100.0%					\$	31,112,568	
Contracts ^(c)			_					
	WRITTEN INDEX OPTIONS ^(a) - (0.5)%	Expiration Date	Exerc	ise Price	Notional Value	_		
86	PUT OPTIONS WRITTEN - (0.5)% S&P 500 Index	03/15/2024	\$	4,550	\$ 41,700,282	\$	144,910	
	TOTAL PUT OPTIONS WRITTEN (Premiums Received - \$131,214)							
	TOTAL INDEX OPTIONS WRITTEN (Premiums Received - \$131,214)					\$	144,910	

ETF - Exchange-Traded Fund

MSCI - Morgan Stanley Capital International SPDR - Standard & Poor's Depositary Receipt

⁽a) Non-income producing security.

⁽b) Rate disclosed is the seven-day effective yield as of January 31, 2024.

⁽c) Each option contract allows the holder of the option to purchase or sell 100 shares of the underlying security.