

NAVIGATOR TACTICAL U.S. ALLOCATION FUND
SCHEDULE OF INVESTMENTS (Unaudited)
July 31, 2021

Principal Amount (\$)		Spread	Coupon Rate (%)	Maturity	Fair Value
CORPORATE BONDS — 74.7%					
AUTOMOTIVE — 6.9%					
1,526,000	Daimler Finance North America, LLC ^(a)		3.4000	02/22/22	\$ 1,552,131
2,000,000	General Motors Financial Company, Inc. ^(b)	US0003M + 1.310%	1.4573	06/30/22	2,018,562
					3,570,693
BANKING — 11.6%					
2,000,000	Bank of America Corporation ^(b)	US0003M + 1.021%	2.8810	04/24/23	2,036,603
2,000,000	JPMorgan Chase & Company ^(b)	US0003M + 1.230%	1.3550	10/24/23	2,027,680
2,000,000	Standard Chartered plc ^{(a),(b)}	US0003M + 1.200%	1.3280	09/10/22	2,002,152
					6,066,435
BEVERAGES — 3.9%					
2,000,000	Molson Coors Beverage Company		3.5000	05/01/22	2,047,617
CABLE & SATELLITE — 3.1%					
600,000	Comcast Corporation ^(b)	US0003M + 0.440%	0.5849	10/01/21	600,457
1,000,000	Sirius XM Radio, Inc. ^(a)		3.8750	08/01/22	1,000,000
					1,600,457
COMMERCIAL SUPPORT SERVICES — 2.0%					
1,000,000	APX Group, Inc.		7.6250	09/01/23	1,026,735
ELECTRIC UTILITIES — 10.0%					
1,370,000	Duke Energy Corporation ^(b)	US0003M + 0.650%	0.7750	03/11/22	1,374,929
1,790,000	Duke Energy Florida, LLC ^(b)	ICE LIBOR USD 3 Month + 0.250%	0.3909	11/26/21	1,791,123
2,000,000	NextEra Energy Capital Holdings, Inc.		2.4030	09/01/21	2,003,422
					5,169,474
FOOD — 2.0%					
1,000,000	Kraft Heinz Foods Company		3.5000	06/06/22	1,024,933
HEALTH CARE FACILITIES & SERVICES — 7.8%					
2,000,000	Cardinal Health, Inc. ^(b)	US0003M + 0.770%	0.8889	06/15/22	2,012,152
2,000,000	CIGNA CORP ADJ% 07/15/2023 ^(b)	ICE LIBOR USD 3 Month + 0.890%	1.0161	07/15/23	2,026,294
					4,038,446
INSTITUTIONAL FINANCIAL SERVICES — 4.4%					
2,249,000	Goldman Sachs Group, Inc. ^(b)	US0003M + 1.000%	1.1252	07/24/23	2,265,542

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LEISURE FACILITIES & SERVICES — 3.9%					
2,000,000	McDonald's Corporation		2.6250	01/15/22	\$ 2,021,898
OIL & GAS PRODUCERS — 3.9%					
2,000,000	Valero Energy Corporation ^(b)	US0003M + 1.150%	1.2689	09/15/23	2,002,288
RETAIL - CONSUMER STAPLES — 3.9%					
2,000,000	7-Eleven, Inc. ^{(a),(b)}	ICE LIBOR USD 3 Month + 0.450%	0.6120	08/10/22	2,000,511
SOFTWARE — 3.9%					
2,000,000	Oracle Corporation		2.5000	05/15/22	2,027,252
SPECIALTY FINANCE — 1.9%					
1,000,000	Ladder Capital Finance Holdings LLP ^(a)		5.2500	03/15/22	1,002,640
TECHNOLOGY HARDWARE — 5.5%					
781,000	Apple, Inc. ^(b)	US0003M + 0.350%	0.5099	05/11/22	783,541
2,000,000	Telefonaktiebolaget LM Ericsson		4.1250	05/15/22	2,058,850
					2,842,391
	TOTAL CORPORATE BONDS (Cost \$38,701,302)				38,707,312
Principal Amount (\$)					
COMMERCIAL PAPER — 6.8%					
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2,000,000	American Honda Finance Corporation		0.0000	09/21/21	1,999,437
1,000,000	Hilltop Securities, Inc.		0.0000	10/06/21	998,394
500,000	Hilltop Securities, Inc.		0.0000	09/29/21	498,886
					3,496,717
	TOTAL COMMERCIAL PAPER (Cost \$3,496,881)				3,496,717

Shares		Fair Value
	SHORT-TERM INVESTMENTS — 6.9%	
	MONEY MARKET FUNDS - 6.9%	
3,593,145	Dreyfus Treasury Obligations Cash Management Fund, Institutional Class, 0.01% ^(c) (Cost \$3,593,145)	\$ 3,593,145
	TOTAL INVESTMENTS - 88.4% (Cost \$45,791,328)	\$ 45,797,174
	OTHER ASSETS IN EXCESS OF LIABILITIES- 11.6%	5,989,790
	NET ASSETS - 100.0%	<u>\$ 51,786,964</u>

OPEN FUTURES CONTRACTS

Number of Contracts	Open Long Futures Contracts	Expiration	Notional Amount	Unrealized Appreciation
236	CME E-Mini Standard & Poor's 500 Index Future	09/17/2021	\$ 51,796,100	\$ 1,834,900
	TOTAL FUTURES CONTRACTS			

LLC - Limited Liability Company

PLC - Public Limited Company

ICE LIBOR USD 3 Month ICE LIBOR USD 3 Month

US0003M ICE LIBOR USD 3 Month

^(a) Security exempt from registration under Rule 144A or Section 4(2) of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of July 31, 2021, the total market value of 144A securities is \$7,557,434 or 14.6% of net assets.

^(b) Variable rate security. Interest rate is as of July 31, 2021.

^(c) Rate disclosed is the seven-day effective yield as of July 31, 2021.